

**HSU FOUNDATION  
EXECUTIVE SUMMARY  
SEPTEMBER, 2020**

<u>Financial Position</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>TOTALS</u>
Cash	\$ 330,541	\$ 1,795,288	\$ 10,464	\$ 2,136,293
Prepaid Expenses	\$ 2,876	\$ -	\$ -	\$ 2,876
Investments - Stocks/Bonds	\$ -	\$ 4,610,075	\$ 12,745,488	\$ 17,355,563
Promises to Give	\$ -	\$ 926,654	\$ -	\$ 926,654
Accrued Interest Receivable	\$ -	\$ 253	\$ -	\$ 253
Federal Income Tax Receivable	\$ -	\$ 45,016	\$ -	\$ 45,016
Investments - Real Property	\$ -	\$ -	\$ 76,500	\$ 76,500
Investments - Art Collection	\$ -	\$ 480,778	\$ -	\$ 480,778
Construction in Progress	\$ -	\$ 79,418	\$ -	\$ 79,418
Cumulative Change in FMV	\$ -	\$ 2,951,361	\$ -	\$ 2,951,361
<b>TOTAL ASSETS</b>	<b>\$ 333,417</b>	<b>\$ 10,888,844</b>	<b>\$ 12,832,452</b>	<b>\$ 24,054,713</b>
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL FUND BALANCES</b>	<b>\$ 333,417</b>	<b>\$ 10,888,844</b>	<b>\$ 12,832,452</b>	<b>\$ 24,054,713</b>
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 333,417</b>	<b>\$ 10,888,844</b>	<b>\$ 12,832,452</b>	<b>\$ 24,054,713</b>
<u>Activities (Revenues &amp; Expenses)</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>TOTALS</u>
Administration Fee	\$ 192,925	\$ -	\$ -	\$ 192,925
Realized Gain/(Loss)	\$ -	\$ -	\$ -	\$ -
Unrealized Gain/(Loss)	\$ -	\$ 919,722	\$ -	\$ 919,722
Contributions	\$ 1,210	\$ 752,012	\$ 5,389	\$ 758,611
Interest & Dividends	\$ 1,201	\$ 106,861	\$ -	\$ 108,062
Dues/Fees/Sponsorships/Other	\$ -	\$ 1,065	\$ 86	\$ 1,151
Grants	\$ -	\$ 2,500	\$ -	\$ 2,500
<b>TOTAL REVENUES</b>	<b>\$ 195,336</b>	<b>\$ 1,782,160</b>	<b>\$ 5,475</b>	<b>\$ 1,982,971</b>
Foundation Administrative Exp	\$ -	\$ -	\$ -	\$ -
Foundation Operating Exp	\$ 85,116	\$ -	\$ -	\$ 85,116
Bank/Investment Fees	\$ -	\$ 24,174	\$ -	\$ 24,174
University Support Exp	\$ -	\$ 55,444	\$ -	\$ 55,444
Scholarship Exp	\$ -	\$ -	\$ -	\$ -
Department Exp	\$ -	\$ 12,702	\$ -	\$ 12,702
Athletics Exp	\$ -	\$ 45,959	\$ -	\$ 45,959
Administration Fee	\$ -	\$ 192,925	\$ -	\$ 192,925
<b>TOTAL EXPENSES</b>	<b>\$ 85,116</b>	<b>\$ 331,204</b>	<b>\$ -</b>	<b>\$ 416,320</b>
<b>FUND TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
BEG FUND BALANCE	\$ 223,197	\$ 9,437,888	\$ 12,826,977	\$ 22,488,061
ADJUST FUND BALANCE	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTED FUND BAL	\$ 223,197	\$ 9,437,888	\$ 12,826,977	\$ 22,488,061
NET SURPLUS/(DEFICIT)	\$ 110,220	\$ 1,450,956	\$ 5,475	\$ 1,566,651
<b>END FUND BALANCE</b>	<b>\$ 333,417</b>	<b>\$ 10,888,844</b>	<b>\$ 12,832,452</b>	<b>\$ 24,054,713</b>

HENDERSON STATE UNIVERSITY FOUNDATION  
RECONCILIATION OF FUND BALANCES TO TOTAL FOUNDATION ASSETS  
September 30, 2020

	REPORTS BALANCE	YTD ADJUSTMENTS		DESCRIPTION OF ADJUSTMENTS TO BE MADE
PERMANENTLY RESTRICTED ENDOWMENT FUNDS	\$ 12,832,451.82	\$ -	\$ 12,832,451.82	ENDOWMENT FUND BALANCE
TEMPORARILY RESTRICTED BPF FUNDS	\$ 1,434,100.85	\$ 99,711.40		INTEREST AND DIVIDENDS
WHIPPLE STOCK	\$ 330,056.92	\$ (24,174.04)		INVESTMENT ADVISORY FEES & SERVICE CHARGES
DW REYNOLDS FUNDS	\$ 444,771.75	\$ -		REALIZED GAIN/LOSS
		\$ (192,924.69)		ADMINISTRATIVE FEE
			\$ 2,091,542.19	ADJUSTED BPF FUND BALANCE
AGENCY FUNDS	\$ 3,718,364.23	\$ -	\$ 3,718,364.23	AGENCY FUND BALANCE
PROJECT FUNDS	\$ 9,173.10	\$ -	\$ 16,332.26	PROJECT FUND BALANCE
ADVANCEMENT TRAVEL FUND	\$ 7,159.16			
TOTAL	<u>\$ 18,768,918.67</u>	<u>\$ (117,387.33)</u>	<u>\$ 18,651,531.34</u>	ADJUSTED REPORT BALANCE TOTAL
				OTHER ASSETS
			\$ 926,654.00	ACCOUNTS RECEIVABLE - (PLEDGES 2-1401)
			\$ 79,418.27	CONSTRUCTION IN PROGRESS (2-1550)
			\$ 333,416.58	UNRESTRICTED NET ASSETS
			\$ 1,112,331.46	ML AND MS CUMMULATIVE CHANGE IN FMV
			\$ 149,411.54	CUMMULATIVE CHANGE IN FMV - RAYMOND JAMES
			\$ 2,780,785.33	CUMMULATIVE CHANGE IN FMV - GOLDMAN SACHS
			\$ 21,164.07	CUMMULATIVE CHANGE IN FMV - INTERACTIVE BROKERS
			<u>\$ 24,054,712.59</u>	TOTAL ASSETS
STATEMENT OF FINANCIAL POSITION				
TEMPORARILY RESTRICTED			\$ 10,888,844.19	
PERMANENTLY RESTRICTED			\$ 12,832,451.82	
UNRESTRICTED NET ASSETS			\$ 333,416.58	
TOTAL ASSETS			<u>\$ 24,054,712.59</u>	