

**HSU FOUNDATION  
EXECUTIVE SUMMARY  
JUNE 30, 2020**

<i>Financial Position</i>	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Permanently Restricted</i>	<i>TOTALS</i>
Cash	\$ 219,363	\$ 1,248,533	\$ 379,131	\$ 1,847,026
Prepaid Expenses	\$ 3,834	\$ -	\$ -	\$ 3,834
Investments - Stocks/Bonds	\$ -	\$ 4,658,305	\$ 12,369,319	\$ 17,027,624
Promises to Give	\$ -	\$ 704,571	\$ -	\$ 704,571
Accrued Interest Receivable	\$ -	\$ 276	\$ -	\$ 276
Federal Income Tax Receivable	\$ -	\$ 44,278	\$ -	\$ 44,278
Investments - Real Property	\$ -	\$ -	\$ 76,500	\$ 76,500
Investments - Art Collection	\$ -	\$ 480,778	\$ -	\$ 480,778
Cumulative Change in FMV	\$ -	\$ 2,031,639	\$ -	\$ 2,031,639
<b>TOTAL ASSETS</b>	<b>\$ 223,197</b>	<b>\$ 9,168,380</b>	<b>\$ 12,824,950</b>	<b>\$ 22,216,527</b>
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL FUND BALANCES</b>	<b>\$ 223,197</b>	<b>\$ 9,168,380</b>	<b>\$ 12,824,950</b>	<b>\$ 22,216,527</b>
<b>TOTAL LIAB &amp; FUND BAL</b>	<b>\$ 223,197</b>	<b>\$ 9,168,380</b>	<b>\$ 12,824,950</b>	<b>\$ 22,216,527</b>
<i>Activities (Revenues &amp; Expenses)</i>	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Permanently Restricted</i>	<i>TOTALS</i>
Administration Fee	\$ 183,046	\$ -	\$ -	\$ 183,046
Realized Gain/(Loss)	\$ -	\$ 206,426	\$ -	\$ 206,426
Unrealized Gain/(Loss)	\$ -	\$ (11,986)	\$ -	\$ (11,986)
Contributions	\$ 1,233	\$ 1,766,737	\$ 528,016	\$ 2,295,986
Interest & Dividends	\$ 3,894	\$ 506,960	\$ -	\$ 510,853
Dues/Fees/Sponsorships/Other Grants	\$ -	\$ 39,668	\$ -	\$ 39,668
		\$ 357,382	\$ -	\$ 357,382
<b>TOTAL REVENUES</b>	<b>\$ 188,172</b>	<b>\$ 2,865,186</b>	<b>\$ 528,016</b>	<b>\$ 3,581,375</b>
Foundation Administrative Exp	\$ -	\$ -	\$ -	\$ -
Foundation Operating Exp	\$ 172,055	\$ -	\$ -	\$ 172,055
Bank/Investment Fees	\$ -	\$ 83,177	\$ -	\$ 83,177
University Support Exp	\$ -	\$ 613,285	\$ -	\$ 613,285
Scholarship Exp	\$ -	\$ 392,115	\$ -	\$ 392,115
Department Exp	\$ -	\$ 601,760	\$ -	\$ 601,760
Athletics Exp	\$ -	\$ 338,020	\$ -	\$ 338,020
Administration Fee	\$ -	\$ 183,046	\$ -	\$ 183,046
<b>TOTAL EXPENSES</b>	<b>\$ 172,055</b>	<b>\$ 2,211,402</b>	<b>\$ -</b>	<b>\$ 2,383,457</b>
<b>FUND TRANSFERS</b>	<b>\$ -</b>	<b>\$ (56,020)</b>	<b>\$ 56,020</b>	<b>\$ -</b>
BEG FUND BALANCE	\$ 207,079	\$ 8,570,616	\$ 12,240,914	\$ 21,018,609
ADJUST FUND BALANCE	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTED FUND BAL	\$ 207,079	\$ 8,570,616	\$ 12,240,914	\$ 21,018,609
NET SURPLUS/(DEFICIT)	\$ 16,117	\$ 597,764	\$ 584,036	\$ 1,197,917
<b>END FUND BALANCE</b>	<b>\$ 223,197</b>	<b>\$ 9,168,380</b>	<b>\$ 12,824,950</b>	<b>\$ 22,216,527</b>

**HENDERSON STATE UNIVERSITY FOUNDATION**  
**RECONCILIATION OF FUND BALANCES TO TOTAL FOUNDATION ASSETS**  
**June 30, 2020**

	REPORTS BALANCE	YTD ADJUSTMENTS	DESCRIPTION OF ADJUSTMENTS TO BE MADE
<b>PERMANENTLY RESTRICTED ENDOWMENT FUNDS</b>	\$ 12,824,950.38	\$ -	\$ 12,824,950.38 <b>ENDOWMENT FUND BALANCE</b>
<b>TEMPORARILY RESTRICTED BPF FUNDS</b>	\$ 1,082,222.66	\$ 485,898.52	<b>INTEREST AND DIVIDENDS</b>
<b>WHIPPLE STOCK</b>	\$ 330,056.92	\$ (83,158.01)	<b>INVESTMENT ADVISORY FEES &amp; SERVICE CHARGES</b>
<b>DW REYNOLDS FUNDS</b>	\$ 444,771.75	\$ 206,426.30	<b>REALIZED GAIN/LOSS</b>
		\$ (183,045.74)	<b>ADMINISTRATIVE FEE</b>
			\$ 2,283,172.40 <b>ADJUSTED BPF FUND BALANCE</b>
<b>AGENCY FUNDS</b>	\$ 3,027,476.50	\$ -	\$ 3,027,476.50 <b>AGENCY FUND BALANCE</b>
<b>PROJECT FUNDS</b>	\$ 9,173.10	\$ -	\$ 16,332.26 <b>PROJECT FUND BALANCE</b>
<b>ADVANCEMENT TRAVEL FUND</b>	\$ 7,159.16	\$ -	
<b>TOTAL</b>	<u>\$ 17,718,651.31</u>	<u>\$ 426,121.07</u>	<u>\$ 18,144,772.38</u> <b>ADJUSTED REPORT BALANCE TOTAL</b>
			<b>OTHER ASSETS</b>
			\$ 704,571.00 <b>ACCOUNTS RECEIVABLE - (PLEDGES 2-1401)</b>
			\$ 223,196.51 <b>UNRESTRICTED NET ASSETS</b>
			\$ 1,112,331.46 <b>ML AND MS CUMMULATIVE CHANGE IN FMV</b>
			\$ 149,411.54 <b>CUMMULATIVE CHANGE IN FMV - RAYMOND JAMES</b>
			\$ 1,885,954.01 <b>CUMMULATIVE CHANGE IN FMV - GOLDMAN SACHS</b>
			\$ (3,710.18) <b>CUMMULATIVE CHANGE IN FMV - INTERACTIVE BROKERS</b>
			<u>\$ 22,216,526.72</u> <b>TOTAL ASSETS</b>
<b>STATEMENT OF FINANCIAL POSITION</b>			
<b>TEMPORARILY RESTRICTED</b>			\$ 9,168,379.83
<b>PERMANENTLY RESTRICTED</b>			\$ 12,824,950.38
<b>UNRESTRICTED NET ASSETS</b>			\$ 223,196.51
<b>TOTAL ASSETS</b>			<u>\$ 22,216,526.72</u>