

**HSU FOUNDATION
EXECUTIVE SUMMARY
DECEMBER, 2020**

<u>Financial Position</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>TOTALS</u>
Cash	\$ 311,657	\$ 1,558,933	\$ 166,682	\$ 2,037,272
Prepaid Expenses	\$ 1,917	\$ -	\$ -	\$ 1,917
Investments - Stocks/Bonds	\$ -	\$ 4,829,258	\$ 12,744,283	\$ 17,573,541
Promises to Give	\$ -	\$ 926,654	\$ -	\$ 926,654
Accrued Interest Receivable	\$ -	\$ 596	\$ -	\$ 596
Investments - Real Property	\$ -	\$ -	\$ 76,500	\$ 76,500
Investments - Art Collection	\$ -	\$ 480,778	\$ -	\$ 480,778
Construction in Progress	\$ -	\$ 79,418	\$ -	\$ 79,418
Cumulative Change in FMV	\$ -	\$ 4,910,842	\$ -	\$ 4,910,842
TOTAL ASSETS	\$ 313,574	\$ 12,786,479	\$ 12,987,465	\$ 26,087,518
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -
TOTAL FUND BALANCES	\$ 313,574	\$ 12,786,479	\$ 12,987,465	\$ 26,087,518
TOTAL LIAB & FUND BAL	\$ 313,574	\$ 12,786,479	\$ 12,987,465	\$ 26,087,518
<u>Activities (Revenues & Expenses)</u>	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>TOTALS</u>
Administration Fee	\$ 192,925	\$ -	\$ -	\$ 192,925
Realized Gain/(Loss)	\$ -	\$ -	\$ -	\$ -
Unrealized Gain/(Loss)	\$ -	\$ 2,879,203	\$ -	\$ 2,879,203
Contributions	\$ 1,210	\$ 1,386,482	\$ 161,693	\$ 1,549,386
Interest & Dividends	\$ 2,003	\$ 267,778	\$ -	\$ 269,781
Dues/Fees/Sponsorships/Other	\$ -	\$ 11,677	\$ -	\$ 11,677
Grants	\$ -	\$ 6,150	\$ -	\$ 6,150
TOTAL REVENUES	\$ 196,137	\$ 4,551,290	\$ 161,693	\$ 4,909,121
Foundation Administrative Exp	\$ -	\$ -	\$ -	\$ -
Foundation Operating Exp	\$ 105,760	\$ -	\$ -	\$ 105,760
Bank/Investment Fees	\$ -	\$ 47,875	\$ -	\$ 47,875
University Support Exp	\$ -	\$ 65,701	\$ -	\$ 65,701
Scholarship Exp	\$ -	\$ 231,255	\$ -	\$ 231,255
Department Exp	\$ -	\$ 31,320	\$ -	\$ 31,320
Athletics Exp	\$ -	\$ 634,828	\$ -	\$ 634,828
Administration Fee	\$ -	\$ 192,925	\$ -	\$ 192,925
TOTAL EXPENSES	\$ 105,760	\$ 1,203,904	\$ -	\$ 1,309,665
FUND TRANSFERS	\$ -	\$ 1,205	\$ (1,205)	\$ -
BEG FUND BALANCE	\$ 223,197	\$ 9,437,888	\$ 12,826,977	\$ 22,488,061
ADJUST FUND BALANCE	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTED FUND BAL	\$ 223,197	\$ 9,437,888	\$ 12,826,977	\$ 22,488,061
NET SURPLUS/(DEFICIT)	\$ 90,377	\$ 3,348,591	\$ 160,488	\$ 3,599,456
END FUND BALANCE	\$ 313,574	\$ 12,786,479	\$ 12,987,465	\$ 26,087,518

HENDERSON STATE UNIVERSITY FOUNDATION
RECONCILIATION OF FUND BALANCES TO TOTAL FOUNDATION ASSETS
 December 31, 2020

	REPORTS BALANCE	YTD ADJUSTMENTS		DESCRIPTION OF ADJUSTMENTS TO BE MADE
PERMANENTLY RESTRICTED ENDOWMENT FUNDS	\$ 12,987,464.94	\$ -	\$ 12,987,464.94	ENDOWMENT FUND BALANCE
TEMPORARILY RESTRICTED BPF FUNDS	\$ 1,304,924.73	\$ 258,022.78		INTEREST AND DIVIDENDS
WHIPPLE STOCK	\$ 330,056.92	\$ (47,875.18)		INVESTMENT ADVISORY FEES & SERVICE CHARGES
DW REYNOLDS FUNDS	\$ 444,771.75	\$ -		REALIZED GAIN/LOSS
		\$ (192,924.69)		ADMINISTRATIVE FEE
		\$ -		SCHOLARSHIPS AWARDED - FALL 2020
			\$ 2,096,976.31	ADJUSTED BPF FUND BALANCE
AGENCY FUNDS	\$ 3,647,434.00	\$ -	\$ 3,647,434.00	AGENCY FUND BALANCE
PROJECT FUNDS	\$ 12,823.10	\$ -	\$ 19,982.26	PROJECT FUND BALANCE
ADVANCEMENT TRAVEL FUND	\$ 7,159.16			
TOTAL	<u>\$ 18,727,475.44</u>	<u>\$ 17,222.91</u>	<u>\$ 18,744,698.35</u>	ADJUSTED REPORT BALANCE TOTAL
				OTHER ASSETS
			\$ 926,654.00	ACCOUNTS RECEIVABLE - (PLEDGES 2-1401)
			\$ 79,418.27	CONSTRUCTION IN PROGRESS (2-1550)
			\$ 313,573.77	UNRESTRICTED NET ASSETS
			\$ 1,112,331.46	ML AND MS CUMMULATIVE CHANGE IN FMV
			\$ 151,313.29	CUMMULATIVE CHANGE IN FMV - RAYMOND JAMES
			\$ 4,674,508.36	CUMMULATIVE CHANGE IN FMV - GOLDMAN SACHS
			\$ 85,020.06	CUMMULATIVE CHANGE IN FMV - INTERACTIVE BROKERS
			<u>\$ 26,087,517.56</u>	TOTAL ASSETS
STATEMENT OF FINANCIAL POSITION				
TEMPORARILY RESTRICTED			\$ 12,786,478.85	
PERMANENTLY RESTRICTED			\$ 12,987,464.94	
UNRESTRICTED NET ASSETS			\$ 313,573.77	
TOTAL ASSETS			<u>\$ 26,087,517.56</u>	