

january activity 2022

MODIFIED CASH BUDGET ACTUAL V PROJECTION

BEGINNING CASH POSITION

REVENUES (CASH BASIS)

	projection January	as of Jan 30th actual January	variance January	Variance NOTES
State Funds (95.5%a rsa)	2,262,048	1,094,244	(1,167,803)	more to drawdown \$1.2 million
Net Student Revenue and Other Cash Income	4,011,914	1,193,430	(2,818,484)	Financial Aid drawn down and refunds not completed
Student Accts Receivable	800,000	814,548	14,548	Progress in credit card payments on Student Accounts
HEERF III Institutional Grant	1,000,000	2,862,818	1,862,818	Institutional HEERF pulled down
Grants and Contracts	500,000	187,172	(312,828)	Timing issue on grant reimbursement
Investment Income	1,965	3,474	1,508	Interest posted on 1/31
TOTAL CASH OPERATING REVENUES	\$ 8,573,962	\$ 6,155,687	\$ (2,418,275)	Cash is less than projected

EXPENSES/CASH OUTFLOWS

Salaries, taxes, benefits Payroll	2,100,000	2,974,759	874,759	salaries and benefits more than projection
Benefits payout from Operating	450,000	404,860	(45,140)	benefits decrease
Supplies and Services, Travel,	2,247,653	2,352,589	104,936	offset catch up payables
Utilities	200,677	235,778	35,101	utilities increase
Debt	101,670	101,670	0	long term debt
TOTAL OPERATING EXPENSES	\$ 5,100,000	\$ 6,069,656	\$ 969,656	over projected expenses

OPERATING INCOME (LOSS)

ENDING CASH POSITION

* Unaudited

	projection January	as of Jan 30th actual January	variance January	Variance NOTES
BEGINNING CASH POSITION	\$ 6,700,682	\$ 6,700,682		
REVENUES (CASH BASIS)				
State Funds (95.5%a rsa)	2,262,048	1,094,244	(1,167,803)	more to drawdown \$1.2 million
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Utilities	200,677	235,778	35,101	utilities increase
Debt	101,670	101,670	0	long term debt
TOTAL OPERATING EXPENSES	\$ 5,100,000	\$ 6,069,656	\$ 969,656	over projected expenses
OPERATING INCOME (LOSS)	\$ 3,473,962	\$ 86,031	\$ (3,387,931)	Note: spring semester revenue is processing
ENDING CASH POSITION	\$ 10,174,644	\$ 6,786,713	\$ (3,387,931)	less cash on Jan 31st than projected