

OPERATING

FY2023 HSU MODIFIED CASH BUDGET*

	July	August	September	October	November	December	January	February	March	April	May	June	MODIFIED CASH BUDGET TOTAL	%
BEGINNING CASH POSITION	\$ 6,563,274	\$ 3,325,950	\$ 4,017,354	\$ 8,014,264	\$ 5,569,687	\$ 7,852,487	\$ 10,445,547	\$ 8,935,946	\$ 14,048,523	\$ 12,517,505	\$ 11,143,826	\$ 8,663,984		
REVENUES (CASH BASIS)														
State Funds (95.5%a rsa)	445,045	1,397,117	2,319,261	3,263,829	2,249,659	3,379,615	1,094,244	2,614,087	1,296,239	2,025,993	1,390,494	621,887	22,097,470	45%
Net Student Revenue and Other Cash Income	-18,672	1,402,749	6,076,475	772,855	4,166,458	2,369,945	1,154,324	5,200,000	641,501	600,000	200,000	200,000	22,765,637	46%
Student Accts Receivable	473,573				200,000	1,000,000	500,000	500,000	300,000	100,000	100,000	100,000	3,273,573	7%
Grants and Contracts	60,736				345,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,105,736	2%
Investment Income	7,683		8,955	12,670	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	57,308	0%
TOTAL CASH OPERATING REVENUES	\$ 968,364	\$ 2,799,866	\$ 8,404,691	\$ 4,049,354	\$ 6,964,617	\$ 6,853,060	\$ 2,852,068	\$ 8,417,587	\$ 2,341,241	\$ 2,829,494	\$ 1,793,994	\$ 1,025,387	\$ 49,299,723	100%
EXPENSES/CASH OUTFLOWS														
Salaries & Benefits	1,429,453	838,466	1,741,589	1,654,210	1,660,000	1,660,000	1,660,000	1,660,000	1,660,000	1,793,123	1,976,443	1,415,265	19,148,549	39%
Supplies and Services, Travel,	2,776,236	1,269,996	2,666,192	2,097,157	2,600,000	2,600,000	2,600,000	1,544,196	1,955,481	2,349,039	1,603,498	1,848,658	25,910,453	53%
Debt				2,742,564	421,816	0	101,670	100,813	256,778	61,010	693,896	451,113	4,829,660	10%
TOTAL OPERATING EXPENSES	4,205,688	2,108,462	4,407,781	6,493,931	4,681,816	4,260,000	4,361,670	3,305,009	3,872,260	4,203,172	4,273,836	3,715,036	49,888,662	101%
OPERATING INCOME (LOSS)	\$ (3,237,324)	\$ 691,403	\$ 3,996,910	\$ (2,444,577)	\$ 2,282,800	\$ 2,593,060	\$ (1,509,602)	\$ 5,112,578	\$ (1,531,019)	\$ (1,373,678)	\$ (2,479,842)	\$ (2,689,649)	\$ (588,939)	-1%
ENDING CASH POSITION	\$ 3,325,950	\$ 4,017,354	\$ 8,014,264	\$ 5,569,687	\$ 7,852,487	\$ 10,445,547	\$ 8,935,946	\$ 14,048,523	\$ 12,517,505	\$ 11,143,826	\$ 8,663,984	\$ 5,974,335	\$ (588,939)	-1%

*All cash includes unrestricted, restricted, dedicated revenue and expenses. Unaudited

ASSUMPTIONS: FY2023 cash revenue and expenditures are estimated. Fall semester cash collections was negatively impacted by Banner student module delayed implementation.

All other lines remain constant but without HEERF III

Change in cash position (588,939) -1%