

FY2022 HSU Modified Cash Budget*													(A)	
OPERATING													MODIFIED CASH BASIS BUDGET TOTAL	%
BEGINNING CASH POSITION	July	August	September	October	November	December	January	February	March	April	May	June		
	\$ 6,085,819	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 7,133,819	\$ 7,219,850	\$ 12,331,934	\$ 10,004,135	\$ 7,858,170	\$ 5,393,277		
REVENUES (CASH BASIS)														
State Funds (95.5%a rsa)	580,969	2,078,489	2,077,865	3,090,387	2,249,659	3,379,615	1,094,244	2,614,087	1,649,650	1,935,703	2,108,819	0	22,859,488	40%
Net Student Revenue and Other Cash Income	1,231,563	2,151,916	6,152,179	2,504,426	1,575,007	2,138,852	1,193,430	6,185,056	234,666	610,860	500,000	500,000	24,977,954	44%
Student Accts Receivable	0	0	0	0	0	0	814,548	555,257	238,405	0	100,000	100,000	1,808,211	3%
HEERF III Institutional Grant	0	216,000	0	6,400	2,000,000	0	2,862,818						5,085,218	9%
Sales and Services													0	0%
Grants and Contracts	0	124,100	651,647	9,463			187,172	607,482	122,097	36,326		50,000	1,788,288	3%
Investment Income	745	830	1,921	1,858	1,727	965	3,474	5,063	4,548	4,307	4,307	4,307	34,050	0%
TOTAL CASH OPERATING REVENUES	\$ 1,812,531	\$ 4,570,505	\$ 8,881,692	\$ 5,610,675	\$ 5,824,666	\$ 5,518,467	\$ 6,155,687	\$ 9,966,945	\$ 2,249,366	\$ 2,587,196	\$ 2,713,126	\$ 654,307	56,545,161	100%
EXPENSES/CASH OUTFLOWS														
Salaries, taxes, benefits Payroll	1,600,068	1,960,439	2,103,757	2,299,039	2,495,687	2,163,749	2,974,759	2,519,852	2,259,082	1,793,123	1,793,123	1,800,000	25,762,678	46%
Benefits payout from Operating	320,014	392,088	420,751	459,808	499,137	432,750	404,860	450,000	5,063		0	360,000	3,744,471	7%
Supplies and Services, Travel,	1,965,407	794,727	2,141,825	1,454,297	1,998,296	1,887,003	2,352,589	1,544,196	1,955,481	2,349,039	1,800,000	1,800,000	22,042,861	39%
Utilities	200,677	200,677	200,677	200,677	200,677	200,677	235,778	240,000	100,759	91,000	91,000	91,000	2,053,599	4%
Debt	956,525	0	350,000	2,697,664	0	573,442	101,670	100,813	256,778	500,000	693,896	568,740	6,799,528	12%
Catch up of past due payables											800,000	800,000	1,600,000	3%
furlough 1 day a week											0	0	0	0%
Identified possible savings										0	0	0	0	0%
TOTAL OPERATING EXPENSES	5,042,691	3,347,932	\$ 5,217,011	\$ 7,111,485	\$ 5,193,797	\$ 5,257,620	\$ 6,069,656	\$ 4,854,861	\$ 4,577,164	\$ 4,733,162	\$ 5,178,018	\$ 5,419,740	62,003,137	110%
OPERATING INCOME (LOSS)	\$ (3,230,160)	\$ 1,222,573	\$ 3,664,681	\$ (1,500,810)	\$ 630,868	\$ 260,847	\$ 86,031	\$ 5,112,083	\$ (2,327,798)	\$ (2,145,966)	\$ (2,464,893)	\$ (4,765,433)	\$ (5,457,975)	-10%
ENDING CASH POSITION	\$ 2,855,659	\$ 4,078,233	\$ 7,742,914	\$ 6,242,104	\$ 6,872,972	\$ 7,133,819	\$ 7,219,850	\$ 12,331,934	\$ 10,004,135	\$ 7,858,170	\$ 5,393,277	\$ 627,844	\$ (5,457,975)	
*All cash includes restricted/dedicated revenue and expense. Unaudited													w/o heerf	(5,085,218) -9%
													GAP Estimate	\$ (10,543,193) -19%

Assumptions: Cash revenues are estimated. All Institutional HEERF will be utilized. Catch up of past due payables \$3m. Furlough all full-time employees excluding part time, students, and certain grant funded positions
Identified savings: Aviation dept, library databases, and other reductions. Refinance long-term debt