

Effective Date: 1-JUL-09

FIL 09-041

Cancellation Date: None

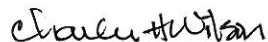
Title: Aircraft Rental Rate and Fuel Surcharge Adjustment

Due to increases in operational costs it has been deemed necessary to adjust aircraft rental fees, flight instructor fees, and the current fuel surcharge effective 1-Jul-09 as follows:

1. The Maule will be raised \$4.00 per hour to \$109.00 per hour
2. The Arrow will be raised \$4.00 per hour to \$132.00 per hour
3. The C-172RG will be raised \$4.00 per hour to \$118.00 per hour
4. The Twin Comanche will be raised \$4.00 per hour to \$219.00 per hour
5. The Citabria will be raised \$10.00 per hour to \$88.00 per hour
6. The flight instructor fee will be raised \$3.00 per hour to \$33.00 per hour
7. The fuel surcharge will be lowered \$3.72 per hour from \$7.72 per hour to \$4.00 per hour

For all aircraft, except the Citabria, this is a net increase of \$3.28 per hour of dual flight instruction, or an average of \$158.75 additional flight fees per year per student. After surveying rental rates in the mid-south it is apparent that these rates are still below other major market FBO / flight school rates. We hope that everyone understands that rate increases are ultimately inevitable and we are doing our best to keep those rates as low as possible.

Thank you for your understanding and fly safe,



Charles H. Wilson